

## **The Year Was 1988...**

- Pan Am 747 explodes and crashes in Lockerbie, Scotland, work of Terrorists
- US Navy Ships shoot down an Iranian airliner in the Persian Gulf, mistaken for jet fighter
- George Bush defeats Michael Dukakis
- Federal debt reaches 2601.3 Billion and Stamps cost \$.24
- Greg Louganis wins two men's diving events in the Olympics
- NASA scientist James Hansen warns of Global Warming and Greenhouse Effect
- CDs outsell vinyl records for the first time
- Movies: Rain Man, Bull Durham, Mississippi Burning and A Fish Called Wanda
- Ted Turner starts Turner Network Television
- Deaths: Roy Orbison and Pete Maravich

## **In 1988...**

- The Corvette Convertible cost \$34,820 and 7,407 were built while the coupe cost \$29,480 and 15,382 were built
- By 1988, Chevrolet produced approximately 900,000 Corvettes in the 35 years since America's sports car bowed in 1953.
- A \$25,895 Callaway Twin-Turbo engine package could be ordered through specific Chevrolet dealers as RPO B2K.
- The 1988 Callaways had 382 hp and 562 lbs.-ft. of torque.
- Callaway modified a Chevrolet truck-type Turbo Hydra-Matic transmission as a \$6,500 option for Callaways.
- Chevrolet built 56 Corvette race cars for use in the Sports Car Club of America's (SCCA) Corvette Challenge racing series.
- These "street-legal" track cars all had stock engines specially built at the Flint, Michigan, engine plant.
- The 35th Anniversary Edition Corvettes featured a custom two-tone paint scheme consisting of a white body color, painted White wheels and Black roof bow with transparent black roof panels.

1988

